

309, 3<sup>rd</sup> Floor, Trade Centre, Bandra – Kurla Complex, Bandra (East), Mumbai - 400 051

**Addendum to the Statement of Additional Information (SAI) of L&T Mutual Fund:**

- The information of Mr. Anish Y Shah under the heading “Information on Key Personnel” in the Statement of Additional Information shall stand deleted.**
- The following information shall be inserted under the heading “Information on Key Personnel” in the Statement of Additional Information w.e.f. November 16, 2010:**

<b>Name/ Designation</b>	<b>Age</b>	<b>Qualification</b>	<b>Brief Experience</b>
Mr. Rudra Ranjan Biswal Head IT & Fund Operation	41 Years	B. Sc (Agriculture)	Head IT & Fund Operation (November 2008 to date)  Prior Assignments: <ul style="list-style-type: none"> <li>• Oracle Financial services Ltd as Consultant from December 2004 to November 2008</li> <li>• Data Cons Pvt Ltd as Consultant from August 2004 to December 2004</li> <li>• Unit Trust of India as Relationship Manager from May 1994 to July 2003</li> <li>• Stock Holding Corporation of India Ltd as Management Trainee from March 1994 to April 1994</li> </ul>
Mr. Jayant Akhaury Assistant VP & Head – Finance & Administration	43 Years	Master in Business Administration; Associate Financial Planner	Assistant VP & Head – Finance & Administration (July 15, 2010 to date)  Prior Assignments: <ul style="list-style-type: none"> <li>• Financial Services Commission Mauritius as Advisor on Capital Market matters from January 2009 to February 2010</li> <li>• ICICI Bank Ltd as Chief Manager - Head Dealing from June 2007 to December 2008</li> <li>• UTI AMC (P) Ltd as Manager from March 1997 to June 2007</li> <li>• Bajaj Auto Fin Ltd as Branch Incharge from September 1996 to February 1997</li> <li>• Kinetic Capital Fin Ltd as Branch Incharge from March 1995 to August 1996</li> </ul>

This Addendum forms an integral part of the Statement of Additional Information as amended from time to time. All other terms and conditions of the Scheme(s) remain unchanged.

Scheme Information Document, Statement of Additional Information, Key Information Memorandum and Application Forms are available at AMC Branches/ Mutual Fund website at [www.Intmf.com](http://www.Intmf.com) / Investor

Service Centres/ Distributors. Applicants/ Unit holders may contact our Investor Service Centers/ their Distributors, for any additional information/ clarifications.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

Sd/-

**Sanjay Sinha**  
Chief Executive Officer

**Date:** November 16, 2010

**Place:** Mumbai

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**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

**Risk Factors:** All investments in mutual funds and securities are subject to market risks' and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The Schemes do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes. There can be no assurance that the objectives of the Schemes/ Fund's will be achieved. Schemes' specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity Related Instruments & Debt Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

L&T Finance Holdings Limited (indirect Holding Company of L&T Investment Management Limited) is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI). The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Book Running Lead Managers at [www.jmfinancial.in](http://www.jmfinancial.in), <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barclayswealth.com/india-offerdocuments.htm>, <http://www.credit-suisse.com/in/ipo/> and [www.equirus.com](http://www.equirus.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see 'Risk Factors' in the aforementioned DRHP.